

# 2021 *Annual Finance Report*



St Gabriel's School  
ENFIELD

## St Gabriel's School

### Statement of Position as at 31/12/2021

<b><u>REVENUE/EXPENDITURE STATEMENT</u></b>	
Recurrent Income	\$ 3,771,077
Non-current Income	\$ 38,812
Trading Account Income	\$ 200,833
<b>Total Income</b>	<b>\$ 4,010,722</b>
<b><u>Less:</u></b>	
Tuition Expenditure	\$ 2,767,959
Administration Expenditure	\$ 954,195
Trading Account Expenditure	\$ 236,516
<b>Net Income/(Expenditure)</b>	<b>\$ 52,052</b>
<b><u>BALANCE SHEET</u></b>	
Current Assets	\$ 2,052,619
Non Current Assets	\$ 5,879,295
Liabilities	\$ 824,903
Accumulated Funds	\$ 7,107,011
<b><u>CASHFLOW STATEMENT</u></b>	
Cashflow budget	\$ (1,308,793)
Cashflow actual	\$ (1,026,875)
Variance (Outflow)	\$ (281,918)
<b><u>St Gabriel's School loans as at 31/12/2021</u></b>	
No loans currently	\$ -
<b>Total</b>	<b>\$ -</b>

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The following breakdown of income for St Gabriel's School is derived from the 2021 Financial Statements.

School fee income (Net of discounts)	\$ 354,477	Capital fee Income	\$ 38,812
Other/Private income	\$ 74,988	Australian Government Capital Grants	\$ 0
State Government Recurrent Grant	\$ 760,715	Other Capital income	\$ 0
State Government Additional Grants	\$ 0	<b>Total Capital Income</b>	<b>\$ 38,812</b>
Australian Government Recurrent Grant	\$ 2,443,736		
Australian Government Additional Grants	\$ 137,161		
<b>Total Recurrent Income</b>	<b>\$ 3,771,077</b>		

### Additional funding included above:

St Gabriel's School have been fortunate to receive funding under the following programs during 2021 from the Australian Government:

NSCP/Chaplaincy Funding \$12,000

EAL Funding \$51,069

Students with disabilities funding \$21,045

Choice and Affordability funding \$34,000

Commonwealth Sports Grants (Sporting Schools programs) \$7,500

Woolworths Landcare Grant \$1,000

### Ongoing collaboration with CESA regarding:

- Fee structure for 2022 and SACCS funding for schools
- Covid Fee Remissions (Including mid year reception students)
- Stage 1 building work – Reception/Year 1 building upgrade, Year 2 building upgrade and nature play space
- Funding assistance and 5 year plan for stage 2 building work



## Significant upgrades of School facilities during 2021 include:

- Stage 1 building work (Reception/Year 1 building upgrade, Year 2 building upgrade and nature play space)
- IT – continual upgrade of laptops/devices including 34 notebooks and 4 Promethean Boards
- Rigging for lighting on stage, lights, headsets and projector
- Sr Mary Harrington extension/renovations – windows, carpet
- Acoustic room dividers
- STEM furniture – ottomans and stools
- Reception, year 1 and year 3 classrooms air conditioner upgrade
- Fence for vegetable garden/chicken space
- OSHC vertical freezer
- Gym glass doors
- Built in cupboard in meeting room
- St Gabriel's marquees
- Outdoor settings x 3 for children
- Year 4/5/6 unit indoor blinds
- Ongoing annual touch up painting of the year 4/5/6 learning unit and Sacred Heart Centre

**Highlight – Stage 1 building work completed in 2021**



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<b>St Gabriel's School</b>	
<b>Trading accounts - Year ending 31/12/2021</b>	
Childrens University - Income	\$ 743
Childrens University - Expense	\$ (743)
<b>Net Income/(Expenditure)</b>	<b>\$ -</b>
Playgroup - Income	\$ 600
Playgroup - Expense	\$ (604)
<b>Net Income/(Expenditure)</b>	<b>\$ (4)</b>
Clothing Pool - Income	\$ 35,405
Clothing Pool - Expense	\$ (29,411)
<b>Net Income/(Expenditure)</b>	<b>\$ 5,994</b>
Note: Uniform Stock on hand at year end \$41,537	
OSHC - Income	\$ 158,046
OSHC - Expense	\$ (197,856)
<b>Net Income/(Expenditure)</b>	<b>\$ (39,810)</b>
Vacation Care commenced April 2021	
Ongoing Impacts of COVID 19	
P&F/Community Group - Income	\$ 3,829
P&F/Community Group - Expense	\$ (5,880)
<b>Net Income/(Expenditure)</b>	<b>\$ (2,051)</b>
Spring Fair cancelled 2021	

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<b>St Gabriel's School</b>	
<b>OSHC - Year ending 31/12/2021</b>	
<u>REVENUE/EXPENDITURE STATEMENT</u>	
<b>INCOME:</b>	
CCS - Child Care Subsidy income	\$ 92,536
CCS - Inclusion Development Fund subsidy for additional educator	\$ 7,567
Fee payments from families	\$ 57,943
<b>Total Income</b>	<b>\$ 158,046</b>
<u>Less:</u>	
Salaries	\$ 158,118
Superannuation	\$ 14,508
<u>Other expenses:</u>	
Food/Cleaning items/Activities/Buses	\$ 23,671
Spike Software Support	\$ 1,286
Equipment (Walkie Talkies)	\$ 273
	\$ 197,856
<b>Net Income/(Expenditure)</b>	<b>\$ (39,810)</b>
Vacation Care commenced April 2021	
Ongoing impacts of COVID19	

## Additional Information

### Staff Profile

St Gabriel's School staff consisted of:

- Teaching staff: 23 teachers making up 18.2 FTE
- Non-teaching staff: 17 ESOs making up 8.1 FTE

Specialist areas: PE, Performing Arts and Italian

Facilities: STEM/IT including Robotics, Podcasting and 3D printing

InitialLit program – MiniLit and MultiLit

SALA Art 2021 – Gabriel's Gallery – Resilience, Peace and Hope for the Future

OSHC including commencement of Vacation Care in April 2021

Playgroup

Community Group

*Many thanks to the Community Group for friendship and fundraising initiatives during the year*

### Hiring of St Gabriel's School Facilities

Kenpo Karate

Karate Union

Raymund Jacinto Badminton

North Adelaide Basketball Club

Lemjenco Basketball

Jackie Miller Irish Dance

Seidel Irish Dance



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Highlight - SALA Gabriel's Gallery - Resilience, Peace and Hope for the future



## St Gabriel's School - Approved Fees for 2022

Full Fee	\$2,300
Lower Income Fee	\$1,380

The tuition fees above cover all tuition, levies and charges for each child's education.

Extracurricular activities and uniforms are excluded and are charged separately.

To be eligible for the lower income fee, you need to qualify as a low income family. This is determined by your family's gross income and is a \$ value set by the State Government. (School Card approval)

## Budget 2022

Based on 255 students (plus 4 overseas students) (2021 actual = 235 students plus 4 overseas students)

No mid year reception in-take enrolments included in the budget

Tuition fees – per advice from CESA to remain the same as 2021 fees

Staffing – 2 additional classes in 2022 (total of 13 classes), plus additional reception class mid year

Transition program allowed for commencement in 2022

Based on salary rates as at 1/5/21 plus 2.35% budgeted increase from May 2022, Superannuation based on 10.25% (2020 Enterprise Agreement is still under negotiation)

Capital expenditure - Includes \$3.0 million for stage 2 of the building Master Plan, plus \$90k for other capital expenditure

Stage 2 – CESA funding of \$1.5 million included, loan of \$1.0 million and school funds of \$500k

2022 Budget cash flow - outflow of (\$514,090)

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