

2022

Annual Finance Report

Prepared by Alison Boyce (Bursar) on behalf of Finance Sub-Committee



Education of the Heart is the Heart of our Education



St Gabriel's School
ENFIELD

St Gabriel's School

Statement of Position as at 31/12/2022

REVENUE/EXPENDITURE STATEMENT

Recurrent Income	\$ 4,601,196
Non-current Income	\$ 45,433
Trading Account Income	\$ 311,060
Total Income	\$ 4,957,689
<u>Less:</u>	
Tuition Expenditure	\$ 3,089,700
Administration Expenditure	\$ 1,170,615
Trading Account Expenditure	\$ 400,059
Net Income/(Expenditure)	\$ 297,315

BALANCE SHEET

Current Assets	\$ 1,336,540
Non Current Assets	\$ 6,855,668
Liabilities	\$ 787,882
Accumulated Funds	\$ 7,404,326

CASHFLOW STATEMENT

Cashflow budget	\$ (514,090)
Cashflow actual	\$ (697,916)
Variance (Outflow)	\$ (183,826)

St Gabriel's School loans as at 31/12/2022

No loans currently	\$ -
Total	\$ -

2022

Annual Finance Report

The following breakdown of income for St Gabriel's School is derived from the 2022 Financial Statements.

School fee income (Net of discounts)	\$ 414,830	Capital fee Income	\$ 45,433
Other/Private income	\$ 136,505	Australian Government Capital Grants	\$ 0
State Government Recurrent Grant	\$ 884,477	Other Capital income	\$ 0
State Government Additional Grants	\$ 0	Total Capital Income	\$ 45,433
Australian Government Recurrent Grant	\$ 2,892,529		
Australian Government Additional Grants	\$ 272,855		
Total Recurrent Income	\$ 4,601,196		

Additional funding included above:

St Gabriel's School have been fortunate to receive funding under the following programs during 2022 from the Australian Government:

NSCP/National School Chaplaincy Funding \$12,000

EALD/English as an additional language or dialect Funding \$60,386

Refugee supplement \$2,209

Students with disabilities funding \$21,948

Choice and Affordability funding \$34,799

Behavioural Education \$6,500

Covid 19 Office support \$121,236

Commonwealth Sports Grants (Sporting Schools programs) \$7,500

Ongoing collaboration with CESA regarding:

- Fee structure for 2023 and SACCS funding for schools
- Stage 1 building work completed- Reception/Year 1 building upgrade, Year 2 building upgrade and nature play space
- Purchase of 10 & 10A Barrington Avenue, Enfield land
- Funding assistance and 5 year plan for stage 2 building work

Significant upgrades of School facilities during 2022 include:

- Purchase of vacant land at 10 & 10A Barrington Avenue, Enfield
- IT – continual upgrade of laptops/devices including 43 Pro Books, 65 ipads, 3 Revolution 32 wall cabinets for laptop storage/charging and 3 Promethean Boards
- Sr Mary Harrington extension/renovations – Transition Program
- Final payments for stage 1 building project
- Ongoing annual touch up painting of the year 4/5/6 learning unit and Sacred Heart Centre



St Gabriel's School	
Trading accounts - Year ending 31/12/2022	
Childrens University - Income	\$ 1,062
Childrens University - Expense	\$ (1,072)
Net Income/(Expenditure)	\$ (10)
Playgroup - Income	\$ 975
Playgroup - Expense	\$ (976)
Net Income/(Expenditure)	\$ (1)
Clothing Pool - Income	\$ 44,944
Clothing Pool - Expense	\$ (43,549)
Net Income/(Expenditure)	\$ 1,395
Note: Uniform Stock on hand at year end \$46,690	
OSHC - Income	\$ 255,352
OSHC - Expense	\$ (300,335)
Net Income/(Expenditure)	\$ (44,983)
* Ongoing Impacts of COVID 19	
Transition Program - Income	\$ 5,275
Transition Program - Expense	\$ (50,577)
Net Income/(Expenditure)	\$ (45,302)
P&F/Community Group - Income	\$ 3,451
P&F/Community Group - Expense	\$ (3,546)
Net Income/(Expenditure)	\$ (95)

2022

Annual Finance Report

A huge thank you to the Community Group for their friendship, community building and fundraising initiatives during the year.

We sincerely thank Felicity Seal for her extremely generous and significant contribution to the St Gabriel's School community as a parent, community member and Chair of the Board.



St Gabriel's School

OSHC - Year ending 31/12/2022

REVENUE/EXPENDITURE STATEMENT

INCOME:

CCS - Child Care Subsidy income	\$	152,051
ISS - Inclusion Development Fund subsidy for additional educator/s	\$	20,757
Fee payments from families	\$	82,544

Total Income	\$	255,352
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Less:

Salaries	\$	239,204
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Superannuation	\$	24,267
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Other expenses:

Activities/buses	\$	23,504
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Food/Cleaning items	\$	9,801
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OSHC SA Membership	\$	300
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Software Support, Rostering software & Registration fees	\$	1,997
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Equipment (incl Vacuum cleaner/vests)	\$	1,262
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	\$	300,335
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Net Income/(Expenditure)	\$	(44,983)
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Ongoing impacts of COVID19

2022

Annual Finance Report

Additional Information

Staff Profile

St Gabriel's School staff consisted of:

- Teaching staff: 25 teachers making up 20.1 FTE
- Non-teaching staff: 18 ESOs making up 9.1 FTE

Specialist areas: PE, Performing Arts and Italian

Facilities: STEM/IT including Robotics, 3D printing, Arch D Radio and Podcasting

InitialLit program – MiniLit and MultiLit

OSHC – Appointment of OSHC Director and OSHC Assistant Director in 2022

Gabby's Angels Transition Program

Wellbeing programs – including Smiling Minds program

CESA/Centacare Primary Schools Counselling Program

SALA – bi-annual art event

Year 4 Zoo Snooze overnight and Year 5/6 Camp

Swimming/Acquatics program

Playgroup

Community Group

Earth Care Squad

Year 6 musical and Catholic Schools Music Festival

Gabby's Angels
Transition Program
introduced in 2022



Hiring of St Gabriel's School Facilities

Kenpo Karate

Karate Union

Raymund Jacinto Badminton

North Adelaide Basketball Club

Lemjenco Basketball

Jackie Miller Irish Dance

Seidel Irish Dance

Adelaide Academy of Irish Dancing

Telugu Association of SA (Badminton)

2022

Annual Finance Report

Book Week



St Gabriel's School - Approved Fees for 2023

Full Fee	\$2,300
Lower Income Fee	\$1,380

The tuition fees above cover all tuition, levies and charges for each child's education.

Extracurricular activities and uniforms are excluded and are charged separately.

To be eligible for the lower income fee, you need to qualify as a low income family. This is determined by your family's gross income and is a \$ value set by the State Government. (School Card approval)

Budget 2023 (Revised)

Based on 280 students (including 4 overseas students) (2022 actual = 270 students plus 4 overseas students)

20 mid year 2023 reception in-take enrolments included in the budget

Tuition fees – per advice from CESA to remain the same as 2022 fees

Staffing – 13 classes in 2023, including reception class mid year

Transition program (Gabby's Angels) allowed for in 2023

Based on salary rates as at 1/5/22 plus 3.75% estimated budgeted increase from May 2023 to match DECS increases, Superannuation based on 10.75% (2020 Enterprise Agreement in operation currently)

Capital expenditure - Includes \$4.014 million for stage 2 of the building Master Plan, plus \$100k for other capital expenditure

2023 Budget cash flow - outflow of (\$317,259)

Stage 2 – Budgeted funding revised to \$4,014,900 to include car park. CESA funding of \$1.5 million included, loan of \$2.012 million and school funds for the balance of \$500k

5 year plan:

2023 enrolment numbers based on 273 students (plus 4 overseas students) plus very conservative with future enrolment forecast

Teacher staffing reduced – student teacher ratio increased from 1:14 to approx. 1:15 (Effectively a reduction of 1.5 teachers in 2024)